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HONG KONG FINANCE INVESTMENT HOLDING GROUP LIMITED
香港金融投資控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 7)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGE IN MEMBER OF AUDIT COMMITTEE**

The Board announces that:

1. Mr. Kwan Wang Wai, Alan has tendered his resignation as an independent non-executive Director and a member of Audit Committee with effect from 11 June 2018; and
2. Mr. Ngan Kam Biu, Stanford has been appointed as an independent non-executive Director and a member of the Audit Committee with effect from 11 June 2018.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Hong Kong Finance Investment Holding Group Limited (the “Company”) announces that Mr. Kwan Wang Wai, Alan (“Mr. Kwan”) has tendered his resignation as an independent non-executive Director and a member of the audit committee with effect from 11 June 2018 as he would like to devote more time to his other business commitments.

Mr. Kwan has confirmed that (i) he has no claims against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Ngan Kam Biu, Stanford (“Mr. Ngan”) has been appointed as an independent non-executive director and a member of audit committee of the Company with effect from 11 June 2018.

The biographical details of Mr. Ngan is set out as below:

Mr. Ngan, aged 41, holds a Master degree of Arts in Quantitative Analysis for Business and a degree of Bachelor of Accounting and Finance with Honours. He is a member of Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. Mr. Ngan has over 15 years of experience in corporate management and finance, accounting and company secretarial practice. He was a Financial Controller and Company Secretary of Code Agriculture (Holdings) Limited (Stock Code: 8153) previously.

The Company entered into a letter of appointment with Mr. Ngan for an initial term of three years. The letter of appointment may be terminated by either party by written notice of not less than three months. Mr. Ngan is subject to retirement by rotation of directors in the annual general meeting of the Company in accordance with the Bye-laws and the Listing Rules. Mr. Ngan is entitled to a remuneration of HK\$120,000 per annum, which is determined by the Board with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee.

Save as disclosed above, as at the date of this announcement, Mr. Ngan (i) has not held any directorships in any public listed companies in the past three years preceding the date of this announcement; (ii) does not have or is not deemed to have any interests or short positions in any Shares, underlying Shares or debentures (as defined under Part XV of the SFO) of the Company; (iii) does not have any relationship with the Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not hold any other position with the Company; and (v) there is no other information in relation to him that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules on the Stock Exchange.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Kwan for his valuable contributions to the Group during his tenure of office and to welcome Mr. Ngan for joining the Board.

By order of the Board
Hong Kong Finance Investment Holding Group Limited
Dr. Hui Chi Ming, *G.B.S., J.P.*
Chairman

Hong Kong, 11 June 2018

As at the date of this announcement, the Honorary Chairman and Senior Consultant of the Company is Dr. Yukio Hatoyama; the Board comprises eight executive Directors, namely, Dr. Hui Chi Ming, G.B.S., J.P., Mr. Neil Bush, Dr. Chui Say Hoe, Mr. Xu Jun Jia, Mr. Cao Yu, Mr. Ren Qian, Mr. Lam Kwok Hing, M.H., J.P., and Mr. Nam Kwok Lun; and four independent non-executive Directors, namely, Mr. Chen Weiming, Eric, Mr. Ngan Kam Biu, Stanford, Mr. Ng Chi Kin, David and Mr. Yim Kai Pung.